



Membership Benefits

The Medina County Economic Development Corporation (MCEDC) is a public/private non-profit organization that has been serving the interests of the commercial and industrial sectors of the county since 1986. With membership composed of a wide variety of companies, governmental entities and educational institutions, MCEDC's members are stakeholders taking a proactive stance to positively impact the economic vitality of the county and the region.

MCEDC is an important, one-of-a-kind resource for information and action that can have a positive effect on your company's bottom line. The Medina County Economic Development Corporation:

- Manages economic development growth in Medina County, which has been the 5th fastest growing county in Ohio for the past two decades
- Markets and manages tax abatement programs for three Enterprise Zones and seven Community Reinvestment Areas
 - ✓ From 1998-2008, MCEDC assisted companies in tax abatement zones to create over 2,700 new jobs and spend nearly \$400 million in new capital investment
- Works with state, county, and local officials on a daily basis, serving as a primary contact and conduit for MCEDC members. We serve as advocates on the township, village, city, county and state levels.
- Fosters strong partnerships between schools and businesses by facilitating educational programs, internships and creative tax incentives
- Coordinates the utilization of state and local programs to benefit the industrial and commercial business sector of the county
- Assists companies with securing federal, state, regional and local training cost reimbursements
- Assists in leveraging capital investment throughout the county
- Serves alongside the Medina County University Center in order to keep workforce skills up to date and to provide higher local education opportunities for citizens of the county
- Continues to lead the initiative to bring a fiber network into the county to service business, industry, government and educational institutions
- Serves as the Administrator for the Medina County Port Authority which provides competitive financing opportunities to businesses looking to expand or locate in Medina County
- Offers great networking opportunities with government officials and potential clients.

Businesses who become members in MCEDC have a voice in the direction of economic development in Medina County. Contact Bethany Dentler, Executive Director, at 330.722.9215 with any questions.

MEDINA COUNTY ECONOMIC DEVELOPMENT CORPORATION
BOARD OF TRUSTEES

APPLICATION FOR MEMBERSHIP

Name: _____ Mr. _____ Ms. _____ Mrs. _____

Title: _____

Company: _____

Address: _____

City: _____ State: _____ Zip: _____

Business Phone: (_____) _____ Fax: (_____) _____

E-mail: _____ Web site: _____

Alternate Company Designee

Name: _____ Mr. _____ Ms. _____ Mrs. _____

Title: _____

Address: _____

City: _____ State: _____ Zip: _____

Business Phone: (_____) _____ Fax: (_____) _____

E-Mail: _____

Company Information

Principal Product or Activity of Company: _____

Company's North American Industry Classification System Code (NAICS): _____

Check the Company's appropriate category:

____ Corporation ____ Partnership ____ Sole Proprietor ____ Individual

____ Subsidiary Please list Subsidiaries of the Company: _____

Applicant's Signature

Date

TIERED DUES SCHEDULE FOR COMPANIES: (Please x the appropriate category)

- Revenues of \$500,000 or less: \$ 575.00
- Revenues of \$1 million or less: \$1,000.00
- Revenues of \$1 - \$5 million: \$1,725.00
- Revenues of \$5 million or more: \$2,500.00
- Public Agency: \$1,500.00

Send Application to:

Medina County Economic Development Corporation
144 N. Broadway Street Medina, OH 44256

Phone: 330-722-9215

Fax: 330-764-8449

Email: bdentler@medinacounty.org

Economic Development Results 2006-2008

Companies Assisted:	91
Total Capital Investment:	\$70 million
Direct Jobs Created:	375
Multiplier Jobs Added:	<u>126</u>
Total New Jobs:	501
New Personal Income:	\$14 million
New Consumer Expenditures:	\$13.5 million
Increased Value of Production:	\$40 million
New Local & State Tax Revenues:	\$6.9 million

Over the three-year period of 2006-2008, the Medina County Economic Development Corporation (MCEDC) had an average annual budget of \$229,000.

For every dollar invested in MCEDC membership during those years, we injected \$61 of new earnings into the Medina County economy.

Impact of New Spending on Medina County Business Sectors

SPENDING TYPE	ESTIMATED CONSUMER SPENDING
Housing	\$4 million
Food & Beverages	\$2 million
Transportation	\$2.6 million
Household Furnishings	\$640,000
Entertainment	\$421,000
Apparel	\$519,000
Health Care	\$1 million
Personal Care	\$450,000
Education	\$122,000
Personal Insurance & Pensions	\$918,000
Miscellaneous	\$640,000
Total	\$13.5 million

Projected Annual Economic Impact

The Medina County Economic Development Corporation (MCEDC) has managed economic development in Northern Ohio's fastest growing county over the past two decades. In the past decade alone, MCEDC has provided assistance to companies which created 2,700 new jobs and invested \$400 million in capital projects in Medina County.

To maintain this positive momentum, MCEDC depends on the growth of its membership, which has a strong public and private partnership. Current members have enjoyed the benefits of Medina County's economic prosperity, and new business partners will be supporting an organization which is projecting strong economic growth that will have a profitable and lasting impact.

Businesses of all sizes and in all industries (manufacturing, distribution, retail and service), along with local governments and institutions, will receive significant benefits from the growth of MCEDC's service capabilities. With increased levels of membership in MCEDC, we can assist businesses in Medina County that we expect will have the following potential impact on an annual basis:

- New Primary Jobs: 280
- Increased Value of Production: \$26.8 million
- New Secondary Jobs: 92
- New Local & State Tax Revenues: \$2.3 million
- New Personal Income: \$10.4 million
- New Area Consumer Spending: \$10 million

Based on the earnings level of targeted new jobs to be created, new consumer spending is likely to be distributed to the following industries:

Housing	\$2,969,207	Entertainment	\$303,028
Shelter	\$1,896,297	Televisions and sound equipment	\$191,071
Utilities, fuels, public services	\$791,810	Reading material	\$31,373
Household operations	\$136,915	Fees and Admissions	\$80,585
Housekeeping supplies	\$144,185	Apparel	\$404,343
Food & Beverages	\$1,541,204	Health Care	\$741,539
Food at home	\$921,211	Health insurance	\$384,253
Food away from home	\$532,472	Medical services	\$160,718
Alcoholic beverages	\$87,522	Drugs and supplies	\$196,568
Transportation	\$1,943,219	Personal Care Supplies & Services	\$346,814
Vehicle purchases (net)	\$899,486	Supplies, equipment and services	\$112,227
Gasoline and motor oil	\$367,801	Personal care products and services	\$131,465
Vehicle finance charges	\$89,451	Tobacco products/smoking supplies	\$103,122
Maintenance and repairs	\$165,989	Education	\$91,903
Vehicle insurance	\$252,290	Personal Insurance and Pensions	\$686,081
Vehicle rental/leases, licenses	\$86,536	Miscellaneous	\$476,062
Public transportation	\$81,666	Cash contributions	\$309,821
Household Furnishings, Appliances	\$442,243	Miscellaneous	\$166,241
Household furnishings	\$270,552		
Pets, toys, playground equip.	\$116,601		
Major appliances	\$55,090		

Total Projected Annual Consumer Expenditures: \$9,945,642